

# FYE 2009 Review - Annual Financial Report

School District: Washington County  
 Audit Firm Name: White and Company PSC  
 Date: 1/29/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

Date Generated: January 29, 2010 2:46:02 PM

|  | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference    | Comments   |
|--|----------------|---------------|---------------|---------------|---------------|--|
| Fund 1 (General) (110)                                       |                |               |               |               |               |  |
| Revenue (Local) - 1XXX                                       | 3,265,109.11   | 3,299,084.27  | -33,975.16    | 3,300,621.00  | -1,536.73     | This difference is due to object 5341 in the audit report    |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00           | 2,546,794.99  | -2,546,794.99 | 0.00          | 2,546,794.99  |  |
| Revenue (State) - 3XXX (Not 3900)                            | 7,680,708.00   | 7,680,708.00  | 0.00          | 10,227,502.00 | -2,546,794.00 |  |
| Revenue (Federal) - 4XXX                                     | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Total Revenues   | 10,945,817.11  | 13,526,587.26 | -2,580,770.15 | 13,528,123.00 | -1,535.74     |  |
| Expenditures-Not including Transfers Out or On Behalf        | 10,314,631.32  | 10,394,930.05 | -80,298.73    | 12,941,725.00 | -2,546,794.95 |  |
| Expenditures-On Behalf                                       | 0.00           | 2,546,794.99  | -2,546,794.99 | 0.00          | 2,546,794.99  |  |
| Total Expenditures   | 10,314,631.32  | 12,941,725.04 | -2,627,093.72 | 12,941,725.00 | 0.04          |  |
| Excess (Deficiency) of Revenues Over Expenditures            | 631,185.79     | 584,862.22    | 46,323.57     | 586,398.00    | -1,535.78     |  |
| Other Financing Sources - Not Transfers In                   | 1,536.30       | 1,536.30      | 0.00          | 0.00          | 1,536.30      | This difference is due to object 5341 in the audit report    |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Other Financing Uses - Not Transfers Out                     | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Other Financing Uses - Transfers Out Only                    | 34,041.00      | 34,041.00     | 0.00          | 34,041.00     | 0.00          |  |
| Total Other Financing Sources, Uses and Transfers            | -32,504.70     | -32,504.70    | 0.00          | -34,041.00    | 1,536.30      |  |
| Net Change in Fund Balance                                   | 598,681.09     | 552,357.52    | 46,323.57     | 552,357.00    | 0.52          |  |
| Beginning Fund Balance - July 1                              | 2,675,217.93   | 2,690,145.93  | -14,928.00    | 2,739,233.00  | -49,087.07    | Difference is to be determined                               |
| Ending Balance - June 30                                     | 3,273,899.02   | 3,242,503.45  | 31,395.57     | 3,291,590.00  | -49,086.55    |  |
|  | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference    | Comments   |
| On-Behalf Payments Comparison - Fund 1                       |                |               |               |               |               |  |
| On-Behalf Revenues by Fund                                   | 0.00           | 2,546,794.99  | -2,546,794.99 | 0.00          | 2,546,794.99  | On behalf payments are not reported seperately in the audit. |
| On-Behalf Expenditures by Fund                               | 0.00           | 2,546,794.99  | -2,546,794.99 | 0.00          | 2,546,794.99  |  |
| Difference   | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |

|   | Un-audited AFR | Audited AFR  | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|------------|--------------|------------|----------|
| Fund 2 (Special Revenue) (220)                                |                |              |            |              |            |          |
| Revenue (Local) - 1XXX  | 98,468.18      | 98,468.18    | 0.00       | 98,468.00    | 0.18       |          |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X  | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) – 3XXX (not 3900)                             | 831,304.63     | 831,304.63   | 0.00       | 831,305.00   | -0.37      |          |
| Revenue (Federal) – 4XXX                                      | 1,444,350.67   | 1,444,350.67 | 0.00       | 1,444,351.00 | -0.33      |          |
| Total Revenues  | 2,374,123.48   | 2,374,123.48 | 0.00       | 2,374,124.00 | -0.52      |          |
| Expenditures-Not including Transfers Out and not 0280         | 2,408,189.81   | 2,408,164.48 | 25.33      | 2,408,165.00 | -0.52      |          |
| Expenditures-On Behalf without object 168X                    | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Expenditures-On Behalf with object 168X only                  | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Total Expenditures  | 2,408,189.81   | 2,408,164.48 | 25.33      | 2,408,165.00 | -0.52      |          |
| Excess (Deficiency) of Revenues Over Expenditures             | -34,066.33     | -34,041.00   | -25.33     | -34,041.00   | 0.00       |          |
| Other Financing Sources - Not Transfers In                    | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Other Financing Sources - Transfers In Only – 52XX Transfers  | 34,041.00      | 34,041.00    | 0.00       | 34,041.00    | 0.00       |          |
| Other Financing Uses - Not Transfers Out                      | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Other Financing Uses - Transfers Out Only                     | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Total Other Financing Sources, Uses and Transfers             | 34,041.00      | 34,041.00    | 0.00       | 34,041.00    | 0.00       |          |
| Net Change in Fund Balance                                    | -25.33         | 0.00         | -25.33     | 0.00         | 0.00       |          |
| Beginning Fund Balance - July 1                               | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Ending Balance - June 30                                      | -25.33         | 0.00         | -25.33     | 0.00         | 0.00       |          |
|   | Un-audited AFR | Audited AFR  | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 2                        |                |              |            |              |            |          |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X  | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Expenditures-On Behalf without object 168X                    | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Expenditures-On Behalf with object 168X only                  | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |
| Difference  | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |          |

|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference    | Comments   |
|--|----------------|-------------|------------|--------------|---------------|--|
| <b>Fund 310 (Capital Outlay) (310)</b>                       |                |             |            |              |               |  |
| Revenue (Local) - 1XXX                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Revenue (State) – 3XXX                                       | 158,689.00     | 158,689.00  | 0.00       | 158,689.00   | 0.00          |  |
| Total Revenues   | 158,689.00     | 158,689.00  | 0.00       | 158,689.00   | 0.00          |  |
| Expenditures-Not including Transfers Out                     | 144,903.00     | 144,903.00  | 0.00       | 144,903.00   | 0.00          |  |
| Total Expenditures   | 144,903.00     | 144,903.00  | 0.00       | 144,903.00   | 0.00          |  |
| Excess (Deficiency) of Revenues Over Expenditures            | 13,786.00      | 13,786.00   | 0.00       | 13,786.00    | 0.00          |  |
| Other Financing Sources - Not Transfers In                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Other Financing Uses - Not Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Total Other Financing Sources, Uses and Transfers            | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Net Change in Fund Balance                                   | 13,786.00      | 13,786.00   | 0.00       | 13,786.00    | 0.00          |  |
| Beginning Fund Balance - July 1                              | 162,790.00     | 162,790.00  | 0.00       | 843,450.00   | -680,660.00   | Difference is to be determined   |
| Ending Balance - June 30                                     | 176,576.00     | 176,576.00  | 0.00       | 857,236.00   | -680,660.00   |  |
|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference    | Comments   |
| <b>Fund 320 (Building) (320)</b>                             |                |             |            |              |               |  |
| Revenue (Local) - 1XXX                                       | 608,056.48     | 608,056.48  | 0.00       | 608,057.00   | -0.52         |  |
| Revenue (State) – 3XXX                                       | 341,737.00     | 341,737.00  | 0.00       | 341,737.00   | 0.00          |  |
| Total Revenues   | 949,793.48     | 949,793.48  | 0.00       | 949,794.00   | -0.52         |  |
| Expenditures-Not including Transfers Out                     | 464,354.61     | 464,354.61  | 0.00       | 0.00         | 464,354.61    | Debt service, Function 5100, is reported in the audit as a transfer out, but as expenditures in the program. |
| Total Expenditures   | 464,354.61     | 464,354.61  | 0.00       | 0.00         | 464,354.61    |  |
| Excess (Deficiency) of Revenues Over Expenditures            | 485,438.87     | 485,438.87  | 0.00       | 949,794.00   | -464,355.13   |  |
| Other Financing Sources - Not Transfers In                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Other Financing Uses - Not Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |  |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 464,355.00   | -464,355.00   | Debt service, Function 5100, is reported in the audit as a transfer out, but as expenditures in the program. |
| Total Other Financing Sources, Uses and Transfers            | 0.00           | 0.00        | 0.00       | -464,355.00  | 464,355.00    |  |
| Net Change in Fund Balance                                   | 485,438.87     | 485,438.87  | 0.00       | 485,439.00   | -0.13         |  |
| Beginning Fund Balance - July 1                              | 321,021.01     | 321,021.01  | 0.00       | 1,870,935.00 | -1,549,913.99 | Difference is to be determined.  |
| Ending Balance - June 30                                     | 806,459.88     | 806,459.88  | 0.00       | 2,356,374.00 | -1,549,914.12 |  |

|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference    | Comments                       |
|--|----------------|-------------|------------|--------------|---------------|--------------------------------|
| Fund 360 (Construction) (360)                                |                |             |            |              |               |                                |
| Revenue (Local) - 1XXX                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Revenue (State) – 3XXX                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Revenue (Federal) – 4XXX                                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Total Revenues   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Expenditures-Not including Transfers Out                     | 306,760.92     | 306,760.92  | 0.00       | 306,760.00   | 0.92          |                                |
| Expenditures-On Behalf                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Total Expenditures   | 306,760.92     | 306,760.92  | 0.00       | 306,760.00   | 0.92          |                                |
| Excess (Deficiency) of Revenues Over Expenditures            | -306,760.92    | -306,760.92 | 0.00       | -306,760.00  | -0.92         |                                |
| Other Financing Sources - Not Transfers In - Not 52XX        | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Other Financing Uses - Not Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Total Other Financing Sources, Uses and Transfers            | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Net Change in Fund Balance                                   | -306,760.92    | -306,760.92 | 0.00       | -306,760.00  | -0.92         |                                |
| Beginning Fund Balance - July 1                              | 0.00           | 0.00        | 0.00       | 1,036,300.00 | -1,036,300.00 | Difference is to be determined |
| Ending Balance - June 30                                     | -306,760.92    | -306,760.92 | 0.00       | 729,540.00   | -1,036,300.92 |                                |
|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference    | Comments                       |
| On-Behalf Payments Comparison - Fund 360                     |                |             |            |              |               |                                |
| On-Behalf Revenues by Fund                                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| On-Behalf Expenditures by Fund                               | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |
| Difference   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00          |                                |

|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference  | Comments                          |
|--|----------------|-------------|------------|--------------|-------------|-----------------------------------|
| Fund 400 - Debt Service Fund                                 |                |             |            |              |             |                                   |
| Revenue Local (1XXX)   | 0.00           | 0.00        | 0.00       | 160.00       | -160.00     | Fund 400 is not recorded in MUNIS |
| Revenue State (3XXX)   | 0.00           | 0.00        | 0.00       | 116,977.00   | -116,977.00 |                                   |
| Total Revenues   | 0.00           | 0.00        | 0.00       | 117,137.00   | -117,137.00 |                                   |
| Expenditures - Not Including Transfers Out                   | 0.00           | 0.00        | 0.00       | 581,590.00   | -581,590.00 |                                   |
| Total Expenditures   | 0.00           | 0.00        | 0.00       | 581,590.00   | -581,590.00 |                                   |
| Excess (Deficiency) of Revenues Over Expenditures            | 0.00           | 0.00        | 0.00       | -464,453.00  | 464,453.00  |                                   |
| Other Financing Sources - Not Transfers In                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00           | 0.00        | 0.00       | 464,355.00   | -464,355.00 |                                   |
| Other Financing Uses - Not Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Total Other Financing Sources, Uses and Transfers            | 0.00           | 0.00        | 0.00       | 464,355.00   | -464,355.00 |                                   |
| Net Change in Fund Balance                                   | 0.00           | 0.00        | 0.00       | -98.00       | 98.00       |                                   |
| Beginning Fund Balance - July 1                              | 0.00           | 0.00        | 0.00       | 1,154.00     | -1,154.00   |                                   |
| Ending Balance - June 30                                     | 0.00           | 0.00        | 0.00       | 1,056.00     | -1,056.00   |                                   |
|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference  | Comments                          |
| Fund 410 - Debt Service Fund - SFCC                          |                |             |            |              |             |                                   |
| Revenue Local (1XXX)   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Revenue State (3XXX)   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Total Revenues   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Expenditures - Not Including Transfers Out                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Total Expenditures   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Excess (Deficiency) of Revenues Over Expenditures            | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Other Financing Sources - Not Transfers In                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Other Financing Uses - Not Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Total Other Financing Sources, Uses and Transfers            | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Net Change in Fund Balance                                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Beginning Fund Balance - July 1                              | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |
| Ending Balance - June 30                                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                                   |

|  | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference    | Comments   |
|--|----------------|---------------|---------------|---------------|---------------|--|
| Total Governmental Funds   |                |               |               |               |               |  |
| Total Revenues - Governmental Funds                                    | 14,428,423.07  | 17,009,193.22 | -2,580,770.15 | 17,127,867.00 | -118,673.78   | Differences are explained above  |
| Total Expenditures - Governmental Funds                                | 13,638,839.66  | 16,265,908.05 | -2,627,068.39 | 16,383,143.00 | -117,234.95   |  |
| Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds | 789,583.41     | 743,285.17    | 46,298.24     | 744,724.00    | -1,438.83     |  |
| Total Other Financing Sources, Uses and Transfers - Governmental Funds | 1,536.30       | 1,536.30      | 0.00          | 0.00          | 1,536.30      |  |
| Net Change in Fund Balance - Governmental Funds                        | 791,119.71     | 744,821.47    | 46,298.24     | 744,724.00    | 97.47         |  |
| Beginning Fund Balance - July 1 - Governmental Funds                   | 3,159,028.94   | 3,173,956.94  | -14,928.00    | 6,491,072.00  | -3,317,115.06 |  |
| Ending Fund Balance - June 30 - Governmental Funds                     | 3,950,148.65   | 3,918,778.41  | 31,370.24     | 7,235,796.00  | -3,317,017.59 |  |
|  | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference    | Comments   |
| Food Service - Funds 51 and 81 (510) (810)                             |                |               |               |               |               |  |
| Operating Revenue - Not Interest Income (Local) - 1XXX                 | 388,317.71     | 382,960.71    | 5,357.00      | 382,961.00    | -0.29         |  |
| Total Operating Revenues   | 388,317.71     | 382,960.71    | 5,357.00      | 382,961.00    | -0.29         |  |
| Expenditures-Not including Transfers Out or On-behalf                  | 974,820.25     | 945,295.83    | 29,524.42     | 1,001,802.00  | -56,506.17    | There is a difference of \$20,376 that is to be determined.                        |
| Expenditures-On Behalf   | 0.00           | 76,882.26     | -76,882.26    | 0.00          | 76,882.26     |  |
| Expenditures - Depreciation Only (Fund 81)                             | 14,727.38      | 14,727.38     | 0.00          | 14,727.00     | 0.38          |  |
| Total Operating Expenses   | 989,547.63     | 1,036,905.47  | -47,357.84    | 1,016,529.00  | 20,376.47     |  |
| Operating Income (Loss)  | -601,229.92    | -653,944.76   | 52,714.84     | -633,568.00   | -20,376.76    |  |
| Non-Operating Revenue - Interest Income Only (Local) - 1510            | 802.74         | 802.74        | 0.00          | 803.00        | -0.26         |  |
| Revenue (State) – 3XXX   | 11,113.00      | 11,113.00     | 0.00          | 87,995.00     | -76,882.00    |  |
| Revenue (State) - 3900 (On-Behalf Payments)                            | 0.00           | 76,882.26     | -76,882.26    | 0.00          | 76,882.26     |  |
| Donated Commodities – 4550   | 0.00           | 53,297.00     | -53,297.00    | 53,297.00     | 0.00          |  |
| Revenue (Federal) - 4XXX, not 4550                                     | 477,518.00     | 482,875.00    | -5,357.00     | 482,875.00    | 0.00          |  |
| Revenue (Other) - Not transfers In– 5XXX                               | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Expenditures Other - Not Transfers Out                                 | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Revenue Fund 81 (All)  | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Expenditures Fund 81 - Not Depreciation                                | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Total Non-Operating Revenues (Expenses) Before Transfers               | 489,433.74     | 624,970.00    | -135,536.26   | 624,970.00    | 0.00          |  |
| Other Financing Sources - Transfers In Only – 52XX Transfers           | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Other Financing Uses - Transfers Out Only                              | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Net Transfers In (Out)   | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |  |
| Change in Net Assets   | -111,796.18    | -28,974.76    | -82,821.42    | -8,598.00     | -20,376.76    |  |
| Beginning Net Assets - July 1  | 14,265.38      | 14,265.38     | 0.00          | 14,266.00     | -0.62         | Fund 51: Ending fund balance per prior year audit                                  |
| Beginning Net Assets - July 1  | 0.00           | 0.00          | 0.00          | 58,211.00     | -58,211.00    | Fund 81: Ending fund balance per prior year audit; difference is to be determined. |
| Fund 51 and 81 Ending Net Assets - June 30                             | -97,530.80     | -14,709.38    | -82,821.42    | 63,879.00     | -78,588.38    |  |

|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|----------|
| Day Care Operations - Fund 52                                |                |             |            |              |            |          |
| Operating Revenue - Not Interest Income (Local) - 1XXX       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Total Operating Revenues                                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Expenditures-Not including Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Expenditures - Depreciation Only (Fund 81)                   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Total Operating Expenses                                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Operating Income (Loss)                                      | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue - Interest Income Only (Local) - 1510                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) - 3XXX                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (Federal) - 4XXX, not 4550                           | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (Other) - Not transfers In- 5XXX                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Expenditures Other - Not Transfers Out                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Total Non-Operating Revenues (Expenses) Before Transfers     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Net Transfers In (Out)                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Net Income (Loss)  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Beginning Net Assets - July 1                                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Ending Net Assets - June 30                                  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |

|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|----------|
| Adult Education operations - Fund 54                         |                |             |            |              |            |          |
| Operating Revenue - Not Interest Income (Local) - 1XXX       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Total Operating Revenues                                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Expenditures-Not including Transfers Out                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Total Operating Expenses                                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Operating Income (Loss)                                      | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Operating Revenue - Interest Income Only (Local) - 1510      | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) - 3XXX                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (Federal) - 4XXX, not 4550                           | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Revenue (Other) - Not transfers In- 5XXX                     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Expenditures Other - Not Transfers Out                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Total Non-Operating Revenues (Expenses) Before Transfers     | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Other Financing Uses - Transfers Out Only                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Net Transfers In (Out)                                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Net Income (Loss)  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Beginning Net Assets - July 1                                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Ending Net Assets - June 30                                  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |



|  | Un-audited AFR | Audited AFR  | Difference  | Audit Report | Difference | Comments                        |
|--|----------------|--------------|-------------|--------------|------------|---------------------------------|
| Other Enterprise (Proprietary) Funds - 5X                                    |                |              |             |              |            |                                 |
| Operating Revenue - Not Interest Income (Local) - 1XXX                       | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Total Operating Revenues   | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Expenditures-Not including Transfers Out                                     | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Total Operating Expenses   | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Operating Income (Loss)  | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Revenue - Interest Income Only (Local) - 1510                                | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Revenue (State) - 3XXX   | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Revenue (State) - 3900 (On-Behalf Payments)                                  | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Revenue (Federal) - 4XXX, not 4550   | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Revenue (Other) - Not transfers In- 5XXX                                     | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Expenditures Other - Not Transfers Out                                       | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Total Non-Operating Revenues (Expenses) Before Transfers                     | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Other Financing Sources - Transfers In Only - 52XX Transfers                 | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Other Financing Uses - Transfers Out Only                                    | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Net Transfers In (Out)   | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Net Income (Loss)  | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Beginning Net Assets - July 1  | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Ending Net Assets - June 30  | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
|  | Un-audited AFR | Audited AFR  | Difference  | Audit Report | Difference | Comments                        |
| Total Proprietary Funds  |                |              |             |              |            |                                 |
| Total Operating Revenues - Proprietary Funds                                 | 388,317.71     | 382,960.71   | 5,357.00    | 382,961.00   | -0.29      | Differences are explained above |
| Total Operating Expenses - Proprietary Funds                                 | 989,547.63     | 1,036,905.47 | -47,357.84  | 1,016,529.00 | 20,376.47  |                                 |
| Operating Income (Loss) - Proprietary Funds                                  | -601,229.92    | -653,944.76  | 52,714.84   | -633,568.00  | -20,376.76 |                                 |
| Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds | 489,433.74     | 624,970.00   | -135,536.26 | 624,970.00   | 0.00       |                                 |
| Net Transfers In (Out) - Proprietary Funds                                   | 0.00           | 0.00         | 0.00        | 0.00         | 0.00       |                                 |
| Net Income (Loss) - Proprietary Funds  | -111,796.18    | -28,974.76   | -82,821.42  | -8,598.00    | -20,376.76 |                                 |
| Net Assets, July 1, 2008 - Proprietary Funds                                 | 14,265.38      | 14,265.38    | 0.00        | 72,477.00    | -58,211.62 |                                 |
| Net Assets, June 30, 2009 - Proprietary Funds                                | -97,530.80     | -14,709.38   | -82,821.42  | 63,879.00    | -78,588.38 |                                 |

|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments  |
|---|----------------|-------------|------------|--------------|------------|---|
| Fiscal Agent Funds - Fund 6X                            |                |             |            |              |            |   |
| Additions (Local) - 1XXX                                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       | This is Private Purpose Trust Funds per audit. The difference is loss on investment per AFR offset against interest income in the audit report. |
| Additions (State) – 3XXX                                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Total Additions   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Deductions  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Total Deductions  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Change in Net Assets                                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Beginning Net Assets - July 1                           | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Ending Net Assets - June 30                             | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments  |
| Trust and Agency Funds - Fund 7XXX                      |                |             |            |              |            |   |
| Additions (Local) - 1XXX                                | 30,728.25      | 30,828.80   | -100.55    | 28,857.00    | 1,971.80   | This is Private Purpose Trust Funds per audit. The difference is loss on investment per AFR offset against interest income in the audit report. |
| Additions (State) – 3XXX                                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |
| Total Additions   | 30,728.25      | 30,828.80   | -100.55    | 28,857.00    | 1,971.80   |   |
| Deductions  | 300.00         | 2,272.26    | -1,972.26  | 300.00       | 1,972.26   | The difference is loss on investment per AFR offset against interest income in the audit report.  |
| Total Deductions  | 300.00         | 2,272.26    | -1,972.26  | 300.00       | 1,972.26   |   |
| Change in Net Assets                                    | 30,428.25      | 28,556.54   | 1,871.71   | 28,557.00    | -0.46      |   |
| Beginning Net Assets - July 1                           | 7,280.55       | 7,280.55    | 0.00       | 7,280.00     | 0.55       |   |
| Ending Net Assets - June 30                             | 37,708.80      | 35,837.09   | 1,871.71   | 35,837.00    | 0.09       |   |
|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments  |
| Total Fiduciary Funds                                   |                |             |            |              |            |   |
| Total Additions - Fiduciary Funds                       | 30,728.25      | 30,828.80   | -100.55    | 28,857.00    | 1,971.80   | Differences are explained above   |
| Total Deductions - Fiduciary Funds                      | 300.00         | 2,272.26    | -1,972.26  | 300.00       | 1,972.26   |   |
| Change in Net Assets - Fiduciary funds                  | 30,428.25      | 28,556.54   | 1,871.71   | 28,557.00    | -0.46      |   |
| Beginning Net Assets July 1 - Fiduciary Funds           | 7,280.55       | 7,280.55    | 0.00       | 7,280.00     | 0.55       |   |
| Ending Net Assets - June 30 - Fiduciary Funds           | 37,708.80      | 35,837.09   | 1,871.71   | 35,837.00    | 0.09       |   |
|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments  |
| Fund 51 On-Behalf Payments Comparison                   |                |             |            |              |            |   |
| Fund 51 - On-Behalf Revenues                            | 0.00           | 76,882.26   | -76,882.26 | 0.00         | 76,882.26  | On behalf payments are not reported seperately in the audit.  |
| Fund 51 - On-Behalf Expenditures                        | 0.00           | 76,882.26   | -76,882.26 | 0.00         | 76,882.26  |   |
| Fund 51 - Difference On-Behalf Revenues to Expenditures | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |   |

|   | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference  | Comments   |
|---|----------------|---------------|---------------|---------------|-------------|--|
| Depreciation Expense (0740)                     |                |               |               |               |             |  |
| Depreciation Expense - Fund 8                   | 652,460.07     | 661,979.57    | -9,519.50     | 652,454.00    | 9,525.57    | See page 31, note F of audit report.                               |
| Depreciation Expense - Fund 81                  | 14,727.38      | 14,727.38     | 0.00          | 14,728.00     | -0.62       | See page 31, note F of audit report.                               |
|   | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference  | Comments   |
| On-Behalf Payments Comparison - Total All Funds |                |               |               |               |             |  |
| On-Behalf Payments (AFR - KDE Web)              | 0.00           | 2,623,677.25  | -2,623,677.25 | 2,371,326.96  | 252,350.29  | Difference is to be determined                                     |
| On-Behalf Payments (Audit)                      | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        | Per audit report, page 7, on behalf payments totalled \$2,623,676. |
| On-Behalf Payments (Audit - KDE Web)            | 0.00           | -2,623,677.25 | 2,623,677.25  | -2,371,326.96 | -252,350.29 |  |
|   | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference  | Comments   |
| Government Assets - Fund 8                      |                |               |               |               |             |  |
| Additions                                       | -121.57        | -121.57       | 0.00          | 0.00          | -121.57     | Program errors   |
| Deductions                                      | 652,460.07     | 661,979.57    | -9,519.50     | 0.00          | 661,979.57  |  |
| Change Total assets                             | -652,581.64    | -662,101.14   | 9,519.50      | 0.00          | -662,101.14 |  |
| Beginning Net Assets - July 1                   | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Ending Net Assets - June 30                     | -652,581.64    | -662,101.14   | 9,519.50      | 0.00          | -662,101.14 |  |
|   | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference  | Comments   |
| Food Service Assets - Fund 81                   |                |               |               |               |             |  |
| Additions                                       | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Deductions                                      | 14,727.38      | 14,727.38     | 0.00          | 0.00          | 14,727.38   | Program errors   |
| Change Total assets                             | -14,727.38     | -14,727.38    | 0.00          | 0.00          | -14,727.38  |  |
| Beginning Net Assets - July 1                   | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Ending Net Assets - June 30                     | -14,727.38     | -14,727.38    | 0.00          | 0.00          | -14,727.38  |  |
|   | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference  | Comments   |
| Day Care Assets - Fund 82                       |                |               |               |               |             |  |
| Additions                                       | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Deductions                                      | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Change Total assets                             | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Beginning Net Assets - July 1                   | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Ending Net Assets - June 30                     | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
|   | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference  | Comments   |
| Adult Education Assets - Fund 84                |                |               |               |               |             |  |
| Additions                                       | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Deductions                                      | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Change Total assets                             | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Total Assets - July 1, 2008                     | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |
| Total Assets - June 30, 2009                    | 0.00           | 0.00          | 0.00          | 0.00          | 0.00        |  |

|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference  | Comments       |
|--|----------------|-------------|------------|--------------|-------------|----------------|
| Other Enterprise (Proprietary) Fund Assets - Fund 8X |                |             |            |              |             |                |
| Additions  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                |
| Deductions   | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                |
| Change Total assets                                  | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                |
| Beginning Net Assets - July 1                        | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                |
| Ending Net Assets - June 30                          | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                |
|  | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference  | Comments       |
| Total Fixed Assets                                   |                |             |            |              |             |                |
| Total Additions - Fixed Assets                       | -121.57        | -121.57     | 0.00       | 0.00         | -121.57     | Program errors |
| Total Deductions - Fixed Assets                      | 667,187.45     | 676,706.95  | -9,519.50  | 0.00         | 676,706.95  |                |
| Change in Total Fixed Assets                         | -667,309.02    | -676,828.52 | 9,519.50   | 0.00         | -676,828.52 |                |
| Beginning Net Assets - July 1 - Fixed Assets         | 0.00           | 0.00        | 0.00       | 0.00         | 0.00        |                |
| Ending Net Assets - June 30 - Fixed Assets           | -667,309.02    | -676,828.52 | 9,519.50   | 0.00         | -676,828.52 |                |